

## Treasurer's Report – GLA Board Meeting – 5-22-2017

Treasurers Report as of 4-30-2017- End of Month -YTD			
	2017	2016	Difference
<b>Cash Balance</b>	478177	426927	51250
<b>Total Association</b>			
Income:	287732	284699	3033
Expenses:	145973	142345	3628
Net Income	141759	142354	-595
<b>Bar Operations</b>			
Income	94687	103691	-9004
Expenses	85386	88893	-3507
Net Income(Loss)	9301	14798	-5497
Gaming Income	14090	15037	-947
Net Bar Profits minus Gaming Income	<b>-4789</b>	-239	-4550
Cost of sales ****	39.08%	37.51%	<b>1.57%</b>

*\* numbers may differ from financial statements by \$1.00 due to rounding*

### Concerns:

Games are decreasing. Months vary by number of days in the month so taking the daily average: Jan \$161; Feb \$119, Mar \$109; Apr \$97.

Bar Cost of Sales are not following bar sales. We cannot operate at 39%. We budgeted at 37% and our goal is 36%. The 37% budget = \$6160 savings over 39% actual for the year and the goal of 36% = \$9240 savings over the 39% actual. To date a 36% Cost of Sales would have saved \$2583. We should work towards the 36% goal.

Entertainment was \$1625 for April with not increase in sales. Do we need to spend that much if it is not bringing in extra business.

I need to work with the Bar Committee Chairman on the salaries and will report next month. For the first couple of months of 2016 we did not have a bar manager and the budget was based on 2016 numbers not accounting for a full time bar manager in 2017. More to follow here.

Membership shows 26 unpaid members at \$150 per member equals \$3900 plus any boat or car fees. If these are not paid they we will not make the budget on the dues.

Anthony Sartoris

