

Treasurer's Report – GLA Board Meeting – 4-25-2016

Treasurers Report as of 3-31-2016 EOM -YTD			
	2016	2015	Difference
Cash Balance	398793	296586	102207
Total Association			
Income:	207968	185694	22274
Expenses:	87243	80701	6542
Net Income	120725	104993	15732
Bar Operations			
Income	73668	67066	6602
Expenses	58116	56549	1567
Net Income(Loss)	15552	10517	5035
Gaming Income	11522	9730	1792
Net Bar Profits (excl Gaming)	4030	787	3243
Cost of sales ****	35.31%	33.60%	1.71%

Cost of sales up 1.71%. Costs of sales for March were \$10,859 which is considerably higher than previous months. Sales were only \$1,000 more than January where costs of sales were \$4,000 less. We need to really watch this as it can get out of hand if we are not careful.

Budget vs. Actual – We will compare quarterly to insure that we are on target. This will determine whether or not we will be able to complete planned projects. (see attached)

Refer to email sent out for last meeting regarding the projects and the set asides for future capital improvements. (see attached)

Membership As of 3-31-2016			
Paid	2016	2015	Difference
A Members	120	123	-3
B Members	82	53	29
Total Membership	202	176	26
Unpaid	2016	PastDue	
Total Unpaid	35	9	0

Did not get complete info from office