

Treasurer's Report – GLA Board Meeting – 3-28-2016

Treasurers Report as of 2-28-2016 EOM -YTD			
	2016	2015	Difference
Cash Balance	345367	254301	-8934
Total Association			
Income:	108873	102868	6005
Expenses:	48898	51536	-2638
Net Income	59975	51332	8643
Bar Operations			
Income	47311	44367	2944
Expenses	33553	36586	-3033
Net Income(Loss)	13758	7781	5977
Gaming Income	7300	6724	576
Net Bar Profits (excl Gaming)	6458	1057	5401
Cost of sales ****	29.16%	39.10%	-9.94%

** Some totals do not match financials due to rounding*

Campground Tree Removal of \$23,000 was paid last month using 2015 funds and booked to 2015 expenses.

2015 Tax Liability is as follows: Federal \$11,667; State \$6394; total \$18,061. The returns have been electronically filed.

For fiscal 2016 we will be making quarterly payments of \$3000/qtr and \$1500/qtr for the Federal and State taxes respectively.

Membership As of 1-31-2016			
Paid	2016	2015	Difference
A Members	120	123	-3
B Members	82	56	26
Total Membership	202	179	23
Unpaid	2016	PastDue	
Total Unpaid	52	9	0

Office did not break down past due. Will have for next time.