

Treasurer's Report – GLA Board Meeting – 10-31-2016

September 2016 Financials

Treasurers Report as of 9-30-2016 End of Month -YTD			
	2016	2015	Difference
Cash Balance	352728	334373	18355
Total Association		.	
Income:	471690	452484	19206
Expenses:	373404	307361	66043
Net Income	98286	145123	-46837
Bar Operations			
Income	246184	211134	35050
Expenses	208110	178396	29714
Net Income(Loss)	38074	32738	5336
Gaming Income	30120	30665	-545
Net Bar Profits (excl Gaming)	7954	2073	5881
Cost of sales ****	37.63%	39.45%	-1.82%

1. Over the last several months the costs of sales has been decreasing which is good.
2. The total bar revenue appears to be the best it has been over the last several years.
3. Net profit is the highest it has been in a long time, if ever BUT until the inventory is done we will not know so this Treasurer CANNOT accurately state that these numbers are true.
4. We need an inventory on the bar ASAP but prior to our being able to do so and per my conversation with Kristie and Tom Mosey we need the following:
 - a. Costs in the POS system of each liquor ingredient.
 - b. The recipes need to be loaded in the system.
 - c. Without the above it is impossible to do inventory. I need an ETA on when this will get done so we can get the liquor counted.
 - d. I talked to Tom last Tuesday and it appears that progress has been made.
5. Insurance – info to follow. Through coverage increases and harassment and cyber liability we are looking at \$3009 est. Trying to get final numbers.
6. Budget Passout
 - a. Bobbie printed out budget per department so you can work off of.
 - b. I received several budgets and attached is draft version to date. This is NOT completed but is available for you to see if anything is missed in your budgets that you submitted.