

## GOOSE LAKE ASSOCIATION MEETING

December 19,2016

Vice president- Tom Morris Called the meeting to order at 7:03 p.m. followed by the pledge of allegiance.

Present: Tom Morris, Tony Sartoris, Barb Peters, Colleen Clark, Jim Arnold, Tom Mosey, James Grady, Dean Naples, Steve Anderson, Dave Barker, Mike Poeschel, Tad Muzsanski, Tom Schmitt, Jerry Chambers

Absent: Terry Kapinus, Tom Sula, Nick Connor

Sheriff's Report: Barb Peters asked about speed limits in the community, she will call townships to look into how to get signs posted.

Minutes of last meeting reviewed, motion to accept by James Grady seconded by Steve Anderson. Vote was unanimous.

Treasurer's report: Discussed gaming revenue Tony remarked on the improvement of profits in the bar, commended bar management. Reviewed the uses of funds and went through all assets proposing direction in the future. Was asked who came up with initial budgets. Tony explained the process of the budget committee and determining where funds get allocated. He also explained the benefits of showing this years revenue vs. last year. Tony made a motion to accept this years budget Jerry Chambers seconded vote was unanimous.

Treasurers Report as of 11-30-2016 End of Month -YTD			
	2016	2015	Difference
<b>Cash Balance</b>	<b>332393</b>	<b>315768</b>	<b>16625</b>
<b>Total Association</b>			
<b>Income:</b>	<b>541950</b>	<b>516629</b>	<b>25321</b>
<b>Expenses:</b>	<b>466301</b>	<b>393355</b>	<b>72946</b>
<b>Net Income</b>	<b>75649</b>	<b>123274</b>	<b>-47625</b>
<b>Bar Operations</b>			
<b>Income</b>	<b>312835</b>	<b>269033</b>	<b>43802</b>
<b>Expenses</b>	<b>257804</b>	<b>223250</b>	<b>34554</b>
<b>Net Income(Loss)</b>	<b>55031</b>	<b>45783</b>	<b>9248</b>
<b>Gaming Income</b>	<b>39022</b>	<b>39441</b>	<b>-419</b>
<b>Net Bar Profits minus Gaming Income</b>	<b>16009</b>	<b>6342</b>	<b>9667</b>
<b>Cost of sales ****</b>	<b>37.31%</b>	<b>39.45%</b>	<b>-2.14%</b>

*\* numbers may differ from financial statements by \$1.00 due to rounding*

Membership: as of meeting date 12-19-16

	2016	2015	Difference
Paid			
A Members	113	123	-10
B Members	80	81	-1
Total	193	204	-11
UNPAID	2016	Past due over 2 years	
Unpaid homeowners	5	8	

Bar and Hall: November was a strong month in revenue partly due to Outage. Band booked for New years eve party. Has been booking entertainment for next year.

Licenses are due which will effect revenue for month of December.

Twelve new tables were ordered for the hall, and Kristie's ( Bar Manager) office is 2/3rds done, Terry Kapinus has all receipts to be turned in. Eric Pershey (GLA Resident) is still helping with internet and computer. An issue with the chain of command in the bar was addressed in a meeting with all involved, hopefully all is resolved. Clarification on chain of command was asked for, was answered as follows- Board ( as a whole) then Bar Committee Chairperson, then Bar manager. All things should initially be brought to bar committee chairperson.

A new computer is going to be needed for Kristie, discussed what she will need and will be brought to the board next month for approval. Tom Mosey made a motion for a 1200.00 dollar cap for the cost of a computer Steve Anderson seconded the motion vote was unanimous.

Beach: Closed

Campground: Closed

Maintenance: Nothing to report

Shoreline: Nothing to report lakes are frozen

Fish: Nick Connor not present

Safety Patrol: Nothing to report

Social: Christmas party was a big success 60 kids attended.

Weeds: Rollins aquatic services will be attending the January 30<sup>th</sup> meeting and will be open for question and answers, will also discuss muck removal.

Construction: Steve Anderson is getting bids for Roof project, asked that bids remain sealed in office until all bids have been put in so they can fairly be assessed.

Motion by Jim Grady and seconded by Tad Muzsanski to adjourn the meeting. Motion carried unanimously, meeting adjourned at 8:11 p.m.

Respectfully submitted, Barb Peters

Goose Lake Association